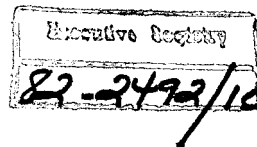


**CONFIDENTIAL**

APR 30 1982

MEMORANDUM FOR: Executive Secretary

VIA : Deputy Director for Intelligence  
Director of Global Issues

FROM :   
Chief, Economics Division, OGI

SUBJECT : Versailles Summit: Clearance of Draft Briefing  
Papers for President's Briefing Book for June 4-6, 1982

DDI- 3574-82/1

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1. On 28 April  Chief, Industrial Analysis Branch, OGI, contacted Mr. Jim Gratoille in the office of the Assistant Secretary for International Economic Policy, Commerce (377-4501) with his comments on the attached draft briefing papers for the President's briefing book. Given the short deadline—comments were due by the 27th and he received the attached on the afternoon of the 28th—he was only able to check for major substantive errors.

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2. The only area of disagreement concerned EC steel subsidies.  pointed out to Mr. Gratoille that lack of demand rather than EC subsidies were at the heart of the current world steel trade frictions and that removal of the subsidies would not, therefore, lead necessarily to a secession of trade frictions. Mr. Gratoille stated that this point would be passed on to the original drafter.

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Attachment:  
As Stated

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